

## Highlights of Consolidated Financial Results for the Nine Months of Fiscal Year ending March 31, 2025

	Millions of yen (except for per share amounts)		
	Nine months ended Dec. 31, 2023	Nine months ended Dec. 31, 2024	Change
Revenue	612,766	<b>658,759</b>	7.5%
Business segment profit	61,611	<b>69,146</b>	12.2%
Operating profit	61,082	<b>64,080</b>	4.9%
Profit before income taxes	63,314	<b>68,109</b>	7.6%
Profit for the period	46,623	<b>50,416</b>	8.1%
Profit for the period attributable to owners of the parent company	46,614	<b>50,407</b>	8.1%
Comprehensive income for the period	74,826	<b>66,046</b>	-11.7%
Basic earnings per share for the period (yen)	182.38	<b>197.18</b>	
Diluted earnings per share for the period (yen)	181.89	<b>196.69</b>	
Dividends per common share (yen)	34.00	<b>50.00</b>	

(Note) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.

	As of Mar. 31, 2024	As of Dec. 31, 2024
Total assets	896,109	<b>946,919</b>
Total equity	668,121	<b>708,492</b>
Equity attributable to owners of the parent company	668,047	<b>708,415</b>
Equity attributable to owners of the parent company ratio	74.5 %	<b>74.8 %</b>
Equity attributable to owners of the parent company per share (yen)	2,613.43	<b>2,770.99</b>

## Highlights of Consolidated Forecast for Fiscal Year ending March 31, 2025

	Millions of yen (except for per share amounts)		
	Year ended Mar. 31, 2024	[Forecast] Year ending Mar. 31, 2025	Change
Revenue	822,930	875,000	6.3%
Business segment profit	75,579	80,000	5.8%
Operating profit	49,792	76,000	52.6%
Profit before income taxes	52,523	80,000	52.3%
Profit for the year	31,662	57,000	80.0%
Profit for the year attributable to owners of the parent company	31,645	57,000	80.1%
Basic earnings per share for the period (yen)	123.81	222.97	
Dividends per common share (yen)	84.00	100.00	

(Note) Business segment profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.

Notes:

- 1) The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).
  - 2) Amounts less than 1 million yen have been rounded down.
  - 3) Operating results for the nine months ended Dec. 31, 2024 are based on the following currency exchange rates:  
Actual average rates for the nine months ended Dec. 31, 2024: US\$=152.87 yen, EURO=164.91 yen  
Forecasts for the year ending Mar. 31, 2025 are based on the following currency exchange rates:  
Assumed average rates for the year ending Mar. 31, 2025: US\$=152.06 yen, EURO=163.38 yen
  - 4) Number of shares outstanding (including treasury stock)  
As of Mar. 31, 2024 = 257,755 thousands  
As of Dec. 31, 2024 = 257,755 thousands  
Number of treasury stock outstanding  
As of Mar. 31, 2024 = 2,135 thousands  
As of Dec. 31, 2024 = 2,101 thousands  
Number of weighted average shares  
During the nine months ended Dec. 31, 2023 = 255,594 thousands  
During the nine months ended Dec. 31, 2024 = 255,644 thousands
- (Note) The Company has introduced a Performance Share using a BIP trust for directors, and the Company's shares held by the trust (250,465 shares for the year ended Mar. 31, 2024, 250,465 shares for the nine months of the year ending Mar. 31, 2025) are included in treasury stock.

## Consolidated Statement of Financial Position

	Millions of yen	
	FY2023 (As of Mar. 31, 2024)	FY2024 (As of Dec. 31, 2024)
Assets		
Current assets		
Cash and cash equivalents	166,146	174,469
Trade and other receivables	131,591	136,965
Other financial assets	7,417	7,974
Inventories	207,971	234,436
Other current assets	28,772	32,221
Total current assets	541,899	586,067
Non-current assets		
Property, plant and equipment	147,757	149,860
Right-of-use assets	32,602	30,235
Investment property	5,801	5,376
Goodwill and intangible assets	97,241	97,375
Investments accounted for using the equity method	2,186	2,374
Other financial assets	31,355	32,581
Deferred tax assets	20,659	24,401
Other non-current assets	16,606	18,646
Total non-current assets	354,210	360,851
Total assets	896,109	946,919

## Millions of yen

	FY2023 (As of Mar. 31, 2024)	FY2024 (As of Dec. 31, 2024)
Liabilities and Equity		
Liabilities		
Current liabilities		
Trade and other payables	74,289	83,028
Other financial liabilities	10,650	10,765
Income tax payables	7,597	13,473
Provisions	5,136	4,578
Contract liabilities	7,010	7,058
Other current liabilities	62,059	60,327
Total current liabilities	166,743	179,231
Non-current liabilities		
Bonds and borrowings	600	600
Other financial liabilities	29,478	26,051
Retirement benefits liabilities	16,182	16,940
Provisions	3,968	4,425
Deferred tax liabilities	7,219	7,304
Contract liabilities	2,562	2,502
Other non-current liabilities	1,232	1,370
Total non-current liabilities	61,244	59,194
Total liabilities	227,988	238,426
Equity		
Capital stock	19,209	19,209
Capital surplus	17,920	17,860
Retained earnings	584,293	609,664
Treasury stock	(3,443)	(3,428)
Other components of equity	50,066	65,108
Equity attributable to owners of the parent company	668,047	708,415
Non-controlling interests	73	77
Total equity	668,121	708,492
Total equity and liabilities	896,109	946,919

## Consolidated Statement of Income

	Millions of yen	
	FY2023 (Nine months ended Dec. 31, 2023)	FY2024 (Nine months ended Dec. 31, 2024)
Revenue	612,766	658,759
Cost of sales	(348,423)	(365,526)
Gross profit	264,343	293,233
Selling, general and administrative expenses	(202,731)	(224,086)
Other income	3,619	1,291
Other expenses	(4,149)	(6,358)
Operating profit	61,082	64,080
Finance income	4,993	4,899
Finance expenses	(2,992)	(1,256)
Share of profit of investments accounted for using the equity method	231	386
Profit before income taxes	63,314	68,109
Income tax expenses	(16,690)	(17,693)
Profit for the period	46,623	50,416
Profit for the period attributable to:		
Owners of the parent company	46,614	50,407
Non-controlling interests	9	8
Profit for the period	46,623	50,416

	Yen	
	FY2023 (Nine months ended Dec. 31, 2023)	FY2024 (Nine months ended Dec. 31, 2024)
Earnings per share		
Basic earnings per share	182.38	197.18
Diluted earnings per share	181.89	196.69

## Consolidated Statement of Comprehensive Income

	Millions of yen	
	FY2023 (Nine months ended Dec. 31, 2023)	FY2024 (Nine months ended Dec. 31, 2024)
Profit for the period	46,623	50,416
Other comprehensive income, net of income tax		
Items that will not be reclassified subsequently to profit or loss		
Gains on investments in equity instruments designated as FVTOCI	258	588
Total of items that will not be reclassified subsequently to profit or loss	258	588
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translating foreign operations	27,944	15,041
Total of items that may be reclassified subsequently to profit or loss	27,944	15,041
Other comprehensive income for the period, net of income tax	28,202	15,630
Comprehensive income for the period	74,826	66,046
Comprehensive income for the period attributable to:		
Owners of the parent company	74,817	66,037
Non-controlling interests	9	9
Comprehensive income for the period	74,826	66,046

**Consolidated Statement of Changes in Equity**  
**FY2023 (Nine months ended Dec. 31, 2023)**

(Millions of yen)

	Equity attributable to owners of the parent company				Other components of equity	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translating foreign operations	Gains on investments in equity instruments designated as FVTOCI
Balance as of Apr. 1, 2023	19,209	17,849	568,055	(3,533)	(4,962)	-
Profit for the period	-	-	46,614	-	-	-
Other comprehensive income	-	-	-	-	27,944	258
Total comprehensive income for the period	-	-	46,614	-	27,944	258
Acquisition of treasury stock	-	-	-	(4)	-	-
Disposal of treasury stock	-	(38)	(2)	41	-	-
Dividends paid	-	-	(17,421)	-	-	-
Share-based payment transaction	-	3	-	-	-	-
Reclassification to retained earnings	-	-	258	-	-	(258)
Total transactions with owners	-	(34)	(17,165)	37	-	(258)
Balance as of Dec. 31, 2023	19,209	17,815	597,503	(3,495)	22,982	-

	Equity attributable to owners of the parent company		Non-controlling interests	Total equity
	Other components of equity	Total		
	Total			
Balance as of Apr. 1, 2023	(4,962)	596,619	60	596,680
Profit for the period	-	46,614	9	46,623
Other comprehensive income	28,202	28,202	0	28,202
Total comprehensive income for the period	28,202	74,817	9	74,826
Acquisition of treasury stock	-	(4)	-	(4)
Disposal of treasury stock	-	0	-	0
Dividends paid	-	(17,421)	(3)	(17,424)
Share-based payment transaction	-	3	-	3
Reclassification to retained earnings	(258)	-	-	-
Total transactions with owners	(258)	(17,420)	(3)	(17,423)
Balance as of Dec. 31, 2023	22,982	654,016	66	654,083

**FY2024 (Nine months ended Dec. 31, 2024)**

(Millions of yen)

	Equity attributable to owners of the parent company					
					Other components of equity	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translating foreign operations	Gains on investments in equity instruments designated as FVTOCI
Balance as of Apr. 1, 2024	19,209	17,920	584,293	(3,443)	50,066	-
Profit for the period	-	-	50,407	-	-	-
Other comprehensive income	-	-	-	-	15,041	587
Total comprehensive income for the period	-	-	50,407	-	15,041	587
Acquisition of treasury stock	-	-	-	(5)	-	-
Disposal of treasury stock	-	(59)	-	60	-	-
Dividends paid	-	-	(25,623)	-	-	-
Reclassification to retained earnings	-	-	587	-	-	(587)
Other	-	-	-	(40)	-	-
Total transactions with owners	-	(59)	(25,035)	14	-	(587)
Balance as of Dec. 31, 2024	19,209	17,860	609,664	(3,428)	65,108	-

	Equity attributable to owners of the parent company		Non-controlling interests	Total equity
	Other components of equity	Total		
	Total			
Balance as of Apr. 1, 2024	50,066	668,047	73	668,121
Profit for the period	-	50,407	8	50,416
Other comprehensive income	15,629	15,629	0	15,630
Total comprehensive income for the period	15,629	66,037	9	66,046
Acquisition of treasury stock	-	(5)	-	(5)
Disposal of treasury stock	-	0	-	0
Dividends paid	-	(25,623)	(5)	(25,629)
Reclassification to retained earnings	(587)	-	-	-
Other	-	(40)	-	(40)
Total transactions with owners	(587)	(25,669)	(5)	(25,674)
Balance as of Dec. 31, 2024	65,108	708,415	77	708,492



## Consolidated Statement of Cash Flows

	Millions of yen	
	FY2023 (Nine months ended Dec. 31, 2023)	FY2024 (Nine months ended Dec. 31, 2024)
Cash flows from operating activities		
Profit before income taxes	63,314	68,109
Depreciation and amortization	34,997	39,554
Finance expenses/(income)	(2,000)	(3,643)
Share of (profit)/loss of investments accounted for using the equity method	(231)	(386)
Losses/(gains) on sale or disposal of fixed assets	367	2,034
Decrease/(increase) in trade and other receivables	6,487	(3,347)
Decrease/(increase) in inventories	21,933	(21,723)
Increase/(decrease) in trade and other payables	(18,230)	8,968
Decrease/(increase) in retirement benefit assets	(1,512)	(1,361)
Increase/(decrease) in retirement benefit liabilities	611	563
Other	1,256	(4,929)
Subtotal	106,993	83,840
Interest received	2,676	4,424
Dividends received	464	602
Interest paid	(719)	(965)
Income taxes paid	(5,210)	(16,787)
Net cash provided by (used in) operating activities	104,203	71,114
Cash flows from investing activities		
Purchases of property, plant and equipment	(27,857)	(26,409)
Proceeds from sales of property, plant and equipment	510	240
Purchases of intangible assets	(6,622)	(7,114)
Purchases of equity instruments	(840)	(1,048)
Proceeds from sales of equity instruments	1	349
Purchases of investments in debt instruments	(3,541)	(3,845)
Proceeds from sales or redemption of investments in debt instruments	6,883	3,989
Payments for acquisition of businesses	(157)	-
Other	(1,025)	(1,676)
Net cash provided by (used in) investing activities	(32,648)	(35,515)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(15,613)	-
Repayment of long-term borrowings	(19,997)	-
Repayment of lease obligations	(6,458)	(6,709)
Dividends paid	(17,421)	(25,623)
Purchase of treasury stock	(2)	(3)
Dividends paid to non-controlling interests	(3)	(5)
Other	4	0
Net cash provided by (used in) financing activities	(59,491)	(32,341)
Effect of exchange rate changes on cash and cash equivalents	2,236	5,066
Net increase/(decrease) in cash and cash equivalents	14,299	8,323
Cash and cash equivalents at the beginning of the year	119,042	166,146
Cash and cash equivalents at the end of the period	133,342	174,469

## Segment Information

FY2023 (Nine months ended Dec. 31, 2023)

(Millions of yen)

	Reportable segment							Total	Reconciliations (Note 2)	Consolidated
	Printing & Solutions	Machinery	Domino	Nissei	Personal & Home	Network & Contents	Others (Note 1)			
Revenue										
Customers	383,431	57,874	80,440	15,866	37,742	28,477	8,933	612,766	-	612,766
Intersegment	-	-	-	-	-	-	9,388	9,388	(9,388)	-
Total	383,431	57,874	80,440	15,866	37,742	28,477	18,322	622,154	(9,388)	612,766
Business segment profit	49,968	2,548	4,461	949	1,367	1,567	797	61,661	(50)	61,611
Other income and expenses	(993)	97	(662)	(42)	(67)	160	978	(529)	-	(529)
Operating profit	48,975	2,646	3,798	906	1,300	1,728	1,776	61,132	(50)	61,082
Finance income and expenses										2,000
Share of profit of investments accounted for using the equity method										231
Profit before income taxes										63,314

(Notes)

1) "Others" consists of real estate and other areas of business.

2) Reconciliation amount of ¥(50) million for segment profit (operating profit) is for the elimination of intersegment transactions.

Main products in each business segment are as follows:

Printing & Solutions	Printers, All-in-Ones, Labeling Systems, Label Printers, Scanners, etc.
Machinery	Machine Tools, Industrial Sewing Machines, Garment Printers, etc.
Domino	Coding & Marking Equipment, Digital Printing Equipment, etc.
Nissei	Reducers, Gears, etc.
Personal & Home	Home Sewing Machines, Home Cutting Machines, etc.
Network & Contents	Online Karaoke Systems, Management of Karaoke Clubs, Content Services, etc.

**FY2024 (Nine months ended Dec. 31, 2024)**

(Millions of yen)

	Reportable segment							Total	Reconciliations (Note 2)	Consolidated
	Printing & Solutions	Machinery	Domino	Nissei	Personal & Home	Network & Contents	Others (Note 1)			
Revenue										
Customers	412,507	62,532	88,280	14,933	43,007	29,052	8,445	658,759	-	658,759
Intersegment	-	-	-	-	-	-	10,438	10,438	(10,438)	-
<b>Total</b>	<b>412,507</b>	<b>62,532</b>	<b>88,280</b>	<b>14,933</b>	<b>43,007</b>	<b>29,052</b>	<b>18,883</b>	<b>669,197</b>	<b>(10,438)</b>	<b>658,759</b>
Business segment profit	56,646	1,287	4,103	349	4,544	1,465	769	69,166	(19)	69,146
Other income and expenses	(1,991)	(4)	(568)	28	(68)	128	(2,590)	(5,066)	-	(5,066)
<b>Operating profit/(loss)</b>	<b>54,654</b>	<b>1,283</b>	<b>3,535</b>	<b>377</b>	<b>4,475</b>	<b>1,593</b>	<b>(1,820)</b>	<b>64,099</b>	<b>(19)</b>	<b>64,080</b>
Finance income and expenses										3,643
Share of profit of investments accounted for using the equity method										386
<b>Profit before income taxes</b>										<b>68,109</b>

(Notes)

- 1) "Others" consists of real estate and other areas of business.
- 2) Reconciliation amount of ¥(19) million for segment profit (operating profit) is for the elimination of intersegment transactions.

Main products in each business segment are as follows:

Printing & Solutions	Printers, All-in-Ones, Labeling Systems, Label Printers, Scanners, etc.
Machinery	Machine Tools, Industrial Sewing Machines, Garment Printers, etc.
Domino	Coding & Marking Equipment, Digital Printing Equipment, etc.
Nissei	Reducers, Gears, etc.
Personal & Home	Home Sewing Machines, Home Cutting Machines, etc.
Network & Contents	Online Karaoke Systems, Management of Karaoke Clubs, Content Services, etc.