The new "Word and Phrase" in COCA (Browse, and Analyze Texts) offers a number of advantages over the previous version

Feature	New COCA W&P	Older W&P
Integrated into COCA interface	Yes	No
Version of COCA on which it is based (year, # genres, size)	2020; 8 genres 1 billion words	2010; 5 genres 400 million words
Global view of text (see "Overview" and "Words" videos)		
Words in text color-coded by "difficulty"	Yes	Yes
Keywords (by frequency range)	Yes	Yes
Statistics on # word in each frequency range	Yes	Yes
Browsing through words (see page 6 of PDF file)		
By word form, frequency, part of speech	Yes	Yes
By pronunciation (rhyme and # syllables)	Yes	No
Information for each word (see pages 7-11 of PDF file) and "Words" video		
Definition, synonyms, collocates, KWIC	Yes	Yes
Translations (into 100+ languages)	Yes	No
Links to pronunciation, images, videos	Yes	No
Related topics (co-occurring anywhere in text)	Yes	No
Clusters (2, 3, 4-word strings)	Yes	No
WordNet: more specific / general meaning	Yes	No
Related words (e.g. *able / ability*)	Yes	No
Frequency of forms (e.g. *catch, caught, catching*)	Yes	No
Create "Virtual Corpus" of texts with word	Yes	No
Creating and using phrases (see "Phrases" video)		
Click on words in texts to create phrases	Much simpler	≈Complicated
See frequency of matching phrases in COCA	Much simpler	≈Complicated
Frequency of phrases by genre (e.g. academic)	Yes	No